

| <u>CATEGORY</u> | <u>2024</u> | <u>2024</u> | <u>2025</u> | |
|---------------------------|---------------|---------------|-----------------|--|
| <u>INCOME</u> | <u>Budget</u> | <u>Actual</u> | <u>Proposed</u> | |
| Membership | 2250 | 1390 | 2000 | FOL membership of 104: 31 families, 42 singles. |
| Donations General | 1000 | 485 | 1000 | Library programs, literacy, and general use. |
| Donations Building | 20000 | 28390 | 50000 | Digital sign, garden, generator, etc. |
| Local Fundraiser | 15000 | 10361 | 10000 | Targeting add-ons and amenities. |
| Book Sales | 1500 | 2058 | 1500 | Mainly performed at the Conex. |
| Internet Book Sales (IBS) | 750 | 997 | 750 | Depends on donations and processing efforts. |
| Amazon Book Sales | 750 | 395 | 500 | Need additional popular and/or unique genre. |
| Grants | 0 | 16000 | 5000 | Depends on outstanding & yet-to-be written grants. |
| FOL - Vanguard Dividend | 15000 | 27988 | 6000 | Interest rate remain near 4% thru April 2025. |
| Miscellaneous | 100 | 3841 | 12000 | NC State Sales Tax refund, etc. |
| Total Income | 56350 | 91905 | 88750 | |

| <u>EXPENDITURES</u> | | | | |
|------------------------|--------------|--------------|--------------|---|
| Summer Reading Program | 5100 | 1139 | 3200 | * Activity for all ages, staff; community activities. |
| FOL Programming | 1500 | 771 | 1500 | * Library staff, volunteer & guest recognitions; et al. |
| Scholarship | 2000 | 2500 | 1000 | * |
| Dues/Registration Fees | 250 | 235 | 250 | * FONCPL, Solicitation License. |
| Postage | 500 | 126 | 400 | * |
| Office Supplies | 350 | 40 | 100 | * |
| Fundraising | 3000 | 280 | 1500 | Supports efforts to get desired add-ons and amenities. |
| Insurance | 6000 | 504 | 4000 | * Need interim coverage until ownership is transferred. |
| Advertising | 500 | 150 | 400 | Publicize library construction progress & new features. |
| Utilities | 6000 | 2700 | 4000 | Continues until property transfer. |
| Maintenance | 500 | 182 | 1000 | Landscape care starts in April & until property transfer. |
| Tax Preparation | 350 | 350 | 8000 | * First FOL financial audit. |
| New Library | 50000 | 66300 | 62000 | Donations moved to FOL Vanguard Bldg Fund. |
| Miscellaneous | 1500 | 80 | 1400 | FOL reserve. |
| Total Expenses | 77550 | 75357 | 88750 | |

*Core FOL Expenses 7200 Core expenses expected to be \$8,000 in CY 2026.

| <u>CURRENT ASSETS</u> | |
|-----------------------------------|----------------|
| First Citizens (12 Nov 24) | 27532 |
| <u>New Library Funding</u> | |
| FOL Vanguard Building Fund | 571468 |
| NC Grant SCIF I | CLOSED |
| NC Grant SCIF II | 788899 |
| Total | 1360368 |